

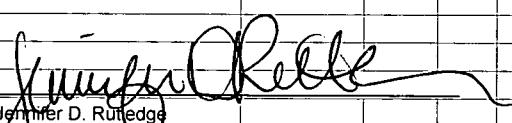
AGENDA
Independence City Commission
SPECIAL MEETING
Friday, August 14, 2015
Veterans Room Memorial Hall 5:30 PM

Call to Order

Items for Commission Action

- a. Public hearing to consider the revised 2015 and proposed 2016 budget
[CITIZENS].**

Adjournment

NOTICE OF BUDGET HEARING								
The governing body of the City of Independence, Kansas will meet on August 14, 2015, 5:30 p.m. , Veterans Room, Memorial Hall , for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of 2015 ad valorem tax.								
Detailed budget information is available at the City Clerk's office at City Hall and will be available at this hearing.								
BUDGET SUMMARY								
Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Est Tax Rate * is subject to change depending on final assessed valuation.								
	2014		2015		2016 Proposed Budget			
	Audited	Actual	Budget or	Actual		Amount of	Est	
	Expenses	Tax	Estimate of	Tax		2016 Tax to	Tax	
Fund	Expenses	Rate*	Expenses	Rate*	Expenses	be Levied	Rate*	
General	\$6,640,541	14.872	\$6,520,741	10.117	\$6,706,035	\$695,672	14.229	
Industrial	19,500	0.849	19,500	0.309	91,000	10,189	0.208	
G F Emp Benefits	747,547	13.049	789,886	14.557	810,702	590,730	12.083	
Lib Emp Benefits	99,766	1.974	0	0.000	1,803	0	0.000	
Library	153,127	2.790	239,179	4.669	268,640	232,938	4.764	
Liability Insurance	68,400	0.976	76,300	1.295	84,100	67,756	1.386	
Bond & Interest	1,102,019	6.590	1,161,854	9.331	1,543,432	683,081	13.972	
Airport	617,070	N/A	634,546	N/A	632,922	N/A	N/A	
Water/Sewer	4,352,863	N/A	4,409,622	N/A	4,016,881	N/A	N/A	
Sanitation	1,116,406	N/A	1,230,852	N/A	1,100,670	N/A	N/A	
Spec Parks/Rec	40,484	N/A	44,000	N/A	44,000	N/A	N/A	
Spec Alcohol	37,661	N/A	28,000	N/A	30,000	N/A	N/A	
Eco Dev & Transportation	430,175	N/A	300,000	N/A	1,080,141	N/A	N/A	
Educational Sales Tax	2,347,517	N/A	2,147,004	N/A	1,931,000	N/A	N/A	
Quality of Life Sales Tax	301,412	N/A	40,164	N/A	241,468	N/A	N/A	
Memorial Hall Tax Credit	385,820	N/A	0	N/A	410,791	N/A	N/A	
Special Use Sales Tax	3,608,938	N/A	1,969,705	N/A	3,997,623	N/A	N/A	
TOTAL	\$22,069,246	41.100	\$19,611,353	40.278	\$22,991,208	\$2,280,366	46.642	
Less: Transfers	1,057,034		730,300		973,645			
Net Expenses	\$21,012,212		\$18,881,053		\$22,017,563			
Total Tax Levied	\$2,003,937		\$1,920,309		\$2,280,366			
Assessed Valuation	\$48,758,173		\$47,676,314		\$48,890,711			
Outstanding								
Indebtedness, Jan 1,	2013		2014		2015			
G O Bonds	\$7,665,000		\$9,995,000		\$9,160,000			
Ks Revolving Loans	1,433,656		1,399,163		3,287,490			
Lease Purchase	86,568		187,692		224,413			
Total	\$9,185,224		\$11,581,855		\$12,671,903			
* Tax Rates are expressed in mills.								
								
Jennifer D. Rutledge Director of Finance - City Clerk								