

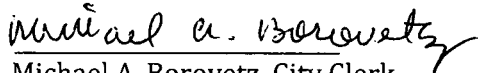
**NOTICE OF SPECIAL MEETING TO THE BOARD OF COMMISSIONERS OF THE
CITY OF INDEPENDENCE, KANSAS**

Notice is hereby given that a meeting of the board of commissioners of the City of Independence, Kansas, will be held at the Veterans Room, Memorial Hall, Penn and Chestnut, Independence, Kansas, at 5:30 p.m., on August 14, 2017 for the following purpose (s):

Agenda Item:

1. 2017R/2018 Budget public hearing; and consider adopting the budget.

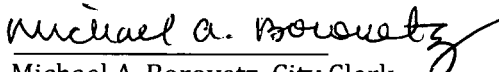
Date: August 14, 2017


Michael A. Borovetz, City Clerk

CERTIFICATE OF SERVICE OF NOTICE

I, Michael A. Borovetz, the duly appointed, qualified and acting City Clerk of the City of Independence, do hereby certify that on this 14th day of July, 2017, I served a true copy of the Notice of Special Meeting on each and every member of the Board of Commissioners of the City of Independence in the manner provided by law.

Date: August 14, 2017


Michael A. Borovetz, City Clerk

WAIVER OF REGULAR NOTICE OF AND CONSENT TO SPECIAL MEETING

We, the undersigned members of the Board of Commissioners of the City of Independence do hereby accept service of the notice of special meeting waiving any and all irregularities in such service and in such notice and consent and agree that the said members of said Board of Commissioners shall meet at the time and place named in such notice and for the purpose stated therein.

Mayor

Commissioner

Commissioner

NOTICE OF BUDGET HEARING

The governing body of the City of Independence, Kansas will meet on **August 14, 2017, 5:30 p.m.**,
Veterans Room, Memorial Hall, for the purpose of hearing and answering objections of
taxpayers relating to the proposed use of all funds and the amount of 2017 ad valorem tax.

Detailed budget information is available at the City Clerk's office at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits
of the 2018 budget. Est Tax Rate * is subject to change depending on final assessed valuation.

	2016		2017		2018 Proposed Budget		
	Actual	Tax	Budget or	Actual		Amount of	Est.
	Expenses	Rate*	Estimate of	Tax		2017 Tax to	Tax
Fund	Expenses	Rate*	Expenses	Rate*	Expenses	be Levied	Rate*
General	\$5,907,440	14.363	\$7,442,432	30.898	\$7,209,291	\$1,442,345	29.598
Industrial	22,000	0.210	19,500	0.197	27,500	9,600	0.197
G F Emp Benefits	714,800	12.196	847,115	12.968	893,811	771,227	15.826
Lib Emp Benefits	0	0.000	0	0.000	0	0	0.000
Library	253,572	4.809	278,900	4.796	266,718	233,717	4.796
Liability Insurance	78,218	1.399	92,981	1.386	92,981	94,150	1.932
Bond & Interest	1,277,356	14.102	996,725	2.369	889,444	48,500	0.995
Airport	553,379	N/A	572,864	N/A	589,509	N/A	N/A
Water/Sewer	3,675,378	N/A	4,011,978	N/A	5,372,205	N/A	N/A
Sanitation	1,339,474	N/A	1,159,998	N/A	1,136,170	N/A	N/A
Spec Parks/Rec	31,540	N/A	30,000	N/A	30,000	N/A	N/A
Spec Alcohol	26,825	N/A	23,967	N/A	30,000	N/A	N/A
Eco Dev & Transportation	171,364	N/A	477,504	N/A	559,300	N/A	N/A
Educational Sales Tax	1,773,105	N/A	1,930,000	N/A	1,931,000	N/A	N/A
Quality of Life Sales Tax	58,022	N/A	75,000	N/A	80,000	N/A	N/A
Memorial Hall Tax Credit	148,861	N/A	165,000	N/A	197,341	N/A	N/A
Special Use Sales Tax	2,600,014	N/A	2,231,144	N/A	1,559,169	N/A	N/A
TOTAL	\$18,631,348	47.079	\$20,355,108	52.614	\$20,864,439	\$2,599,539	53.344
Less: Transfers	973,645		1,011,315		1,870,735		
Net Expenses	\$17,657,703		\$19,343,793		\$18,993,704		
Total Tax Levied	\$2,280,366		\$2,661,195		xxxxxxxxxxxxxx		
Assessed Valuation	\$48,436,247		\$50,789,196		\$48,731,650		
Outstanding							
Indebtedness, Jan 1,	2015		2016		2017		
G O Bonds	\$9,160,000		\$11,120,000		\$10,335,000		
Ks Revolving Loans	3,287,490		1,978,018		3,121,584		
Lease Purchase	224,413		564,708		511,005		
Total	\$12,671,903		\$13,662,726		\$13,967,589		

* Tax Rates are expressed in mills.

Michael A. Borovetz
Michael A. Borovetz
Director of Finance - City Clerk