

INDEPENDENCE CITY COMMISSION

REGULAR SESSION AGENDA

March 15, 2023

9:00 AM

Civic Center Memorial Hall

To participate by conference call:
1 785-289-4727 Conference ID: 995 148 903#

The Agenda shall be as follows:

- I. REGULAR SESSION
 - A. Call to Order
- II. DISCUSSIONS
 - A. Worksession to detail cash flow and debt structure (per Planning Retreat).
- III. ADJOURNMENT

Principal		2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
General Obligation Bonds															
Series 2012A	ADA	250,000.00	255,000.00												
Series 2013A	STREETS	300,000.00	310,000.00	315,000.00	325,000.00										
Series 2015A	STREETS & WATER/SEWER					65,000.00	65,000.00	70,000.00	70,000.00	72,500.00	75,000.00	75,000.00			
	50/50 SPLIT	60,000.00	60,000.00	60,000.00	62,500.00	65,000.00	65,000.00	70,000.00	70,000.00	72,500.00	75,000.00	75,000.00			
Series 2016A	INFRASTRUCTURE	265,000.00	205,000.00	215,000.00	220,000.00	230,000.00	235,000.00	245,000.00							
Series 2019A	ADA														
Series 2022A	STREETS	25,000.00	20,000.00	275,000.00	265,000.00	275,000.00	280,000.00	290,000.00							
Series 2022A	BLDG & FACILITY			85,000.00	20,000.00	120,000.00	125,000.00	135,000.00	140,000.00	145,000.00	155,000.00	160,000.00	165,000.00	170,000.00	180,000.00
Series 2022A	BLDG & FACILITY			200,000.00	335,000.00	350,000.00	370,000.00	390,000.00	410,000.00	430,000.00	450,000.00	475,000.00	490,000.00	505,000.00	520,000.00
Projected Series 2027	QOL								55,000.00	110,000.00	115,000.00	125,000.00	130,000.00	135,000.00	130,000.00
		960,000.00	910,000.00	1,210,000.00	1,290,000.00	1,105,000.00	1,140,000.00	1,200,000.00	745,000.00	830,000.00	870,000.00	910,000.00	785,000.00	800,000.00	830,000.00
Interest															
General Obligation Bonds															
Series 2012A	ADA	10,100.00	5,100.00												
Series 2013A	STREETS	30,700.00	24,250.00	16,965.00	8,775.00										
Series 2015A	STREETS & WATER/SEWER					14,450.00	12,825.00	10,875.00	8,775.00	6,675.00	4,500.00	2,250.00			
	50/50 SPLIT	19,612.50	18,412.50	17,212.50	16,012.50	14,450.00	12,825.00	10,875.00	8,775.00	6,675.00	4,500.00	2,250.00			
Series 2016A	INFRASTRUCTURE	39,400.00	34,100.00	30,000.00	25,700.00	21,300.00	14,400.00	7,350.00							
Series 2019A	ADA	42,781.00	42,190.00	41,550.00	33,900.00	25,350.00	17,100.00	8,700.00							
Series 2022A	STREETS			33,657.36	128,900.00	127,900.00	115,650.00	108,900.00	101,900.00	94,650.00	86,900.00	80,500.00	75,550.00	70,450.00	
Series 2022A	BLDG & FACILITY			101,504.50	391,556.26	374,806.26	357,306.26	338,806.26	319,306.26	298,806.26	277,306.26	254,806.26	235,806.26	221,106.26	205,956.26
Projected Series 2027	QOL								162,215.00	157,227.50	151,977.50	146,465.00	140,427.50	134,127.50	127,565.00
		162,206.00	142,425.00	258,101.86	620,256.26	578,256.26	536,356.26	492,256.26	607,971.26	571,283.76	532,933.76	492,671.26	456,733.76	430,783.76	409,971.26
TOTAL BOND & INTEREST		1,122,206.00	1,052,425.00	1,468,101.86	1,910,256.26	1,683,256.26	1,676,356.26	1,692,256.26	1,352,971.26	1,401,283.76	1,402,933.76	1,402,671.26	1,241,733.76	1,230,783.76	1,233,971.26
FUNDING SOURCE SUMMARY															
	SPECIAL USE SALES TAX	478,094	474,813	1,145,889	1,586,044	1,352,506	1,349,131	1,359,031	1,274,196	1,322,109	1,323,434	1,325,421	1,241,734	1,230,784	1,233,971
	WATER/SEWER	79,613	78,413	77,213	78,513	79,450	77,825	80,875	78,775	79,175	79,500	77,250	0	0	0
	EDUCATION SALES TAX	304,400	239,100	245,000	245,700	251,300	249,400	252,500	0	0	0	0	0	0	0
	BOND & INTEREST CASH BAL	260,100	260,100	0	0	0	0	0	0	0	0	0	0	0	0
CHECK		1,122,206.00	1,052,425.00	1,468,101.86	1,910,256.26	1,683,256.26	1,676,356.26	1,692,256.26	1,352,971.26	1,401,283.76	1,402,933.76	1,402,671.26	1,241,733.76	1,230,783.76	1,233,971.26
		0.00	0.00	0.00	0	0	0	0	0	0	0	0	0	0	0
SUST SUMMARY															
ADA - BOND PAYMENTS		67,781.00	62,150.00	316,550.00	298,300.00	300,350.00	297,100.00	298,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STREETS - BOND PAYMENTS		410,312.50	412,662.50	409,177.50	412,287.50	79,450.00	77,825.00	80,875.00	78,775.00	79,175.00	79,500.00	77,250.00	0.00	0.00	0.00
2022 BOND - STREETS				118,657.36	148,900.00	247,900.00	246,900.00	248,900.00	248,900.00	246,900.00	249,650.00	246,900.00	245,500.00	245,550.00	250,450.00
2022 BOND - BLDG & FACILITY				301,504.50	726,556.26	724,806.26	727,306.26	728,806.26	729,306.26	728,806.26	727,306.26	729,806.26	725,806.26	726,106.26	725,956.26
2024 BOND - QOL (BLDG/FAC)				0.00	0.00	0.00	0.00	0.00	217,215.00	267,227.50	266,577.50	271,465.00	270,427.50	258,127.50	257,565.00
CHECK		478,093.50	474,812.50	1,145,889.36	1,586,043.76	1,352,506.26	1,349,131.26	1,359,031.26	1,274,196.26	1,322,108.76	1,323,433.76	1,325,421.26	1,241,733.76	1,230,783.76	1,233,971.26
		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUST BUDGET		2,135,920	2,243,302	2,507,326	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
25% ADA / EXISTING SUST ADA CASH BALANCE		533,980.00	560,825.50	726,806.50	100,000.00	100,000.00	100,000.00	100,000.00		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
EXISTING BOND & INTEREST CASH BALANCE															
25% STREETS		533,980.00	560,825.50	626,806.50		697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00
31% BOND PMTS					270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00
12% BUILDING & FACILITY					607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00
27% STREET		1,067,960.00	1,121,651.00	1,353,613.00	1,675,000.00	1,675,000.00	1,675,000.00	1,675,000.00	1,575,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00
BOND PMTS - REQUIRED					697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00
BUILDING & FACILITY - REQUIRED					327,656.26	327,656.26	326,906.26	330,006.26	329,021.26	298,533.76	296,783.76	303,771.26	298,733.76	287,733.76	286,021.26
STREET - REQUIRED					561,187.50	327,350.00	324,725.00	331,525.00	327,675.00	326,075.00	329,150.00	324,150.00	245,500.00	245,550.00	250,450.00
CHECK		-	-	-	1,586,043.76	1,352,506.26	1,349,131.26	1,359,031.26	1,274,196.26	1,322,108.76	1,323,433.76	1,325,421.26	1,241,733.76	1,230,783.76	1,233,971.26
REMAINING - ADA		466,199.00	498,675.50	108,752.00											
REMAINING - STREETS		123,667.50	148,163.00	98,971.64	46,312.50	280,150.00	282,775.00	275,975.00	279,825.00	281,425.00	278,350.00	283,350.00	362,000.00	361,950.00	357,050.00
REMAINING - BOND PMTS					-	-	-	-	-	-	-	-	-	-	-
REMAINING - BUILDING & FACILITY					42,843.74	42,343.74	43,093.74	39,993.74	20,978.74	21,466.24	23,216.24	16,228.74	21,266.24	32,266.24	33,978.74
		589,866.50	646,838.50	207,723.64	88,956.24	322,493.74	325,868.74	315,968.74	300,803.74	302,891.24	301,566.24	299,578.74	383,266.24	394,216.24	391,028.74

			2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047
Principal General Obligation Bonds Series 2012A Series 2013A Series 2015A Series 2016A Series 2019A Series 2022A Series 2022A Projected Series 2027	Purpose	Funding Source														
	ADA	BOND & INTEREST CASH BAL														
	STREETS	SPECIAL USE SALES TAX														
	STREETS & WATER/SEWER	SPECIAL USE SALES TAX														
	50/50 SPLIT	WATER/SEWER														
	INFRASTRUCTURE	EDUCATION SALES TAX														
	ADA	SPECIAL USE SALES TAX														
	STREETS	SPECIAL USE SALES TAX	185,000.00	190,000.00	195,000.00	200,000.00	210,000.00	215,000.00	220,000.00	230,000.00	240,000.00					
	BLDG & FACILITY	SPECIAL USE SALES TAX	535,000.00	555,000.00	570,000.00	590,000.00	610,000.00	630,000.00	650,000.00	675,000.00	700,000.00					
	QOL	SPECIAL USE SALES TAX	135,000.00	140,000.00	150,000.00	155,000.00	160,000.00	170,000.00	175,000.00	185,000.00	190,000.00	200,000.00	210,000.00	220,000.00	235,000.00	245,000.00
			855,000.00	885,000.00	915,000.00	945,000.00	980,000.00	1,015,000.00	1,045,000.00	1,090,000.00	1,130,000.00					
Interest																
General Obligation Bonds Series 2012A Series 2013A Series 2015A Series 2016A Series 2019A Series 2022A Series 2022A Projected Series 2027	Purpose	Funding Source														
	ADA	BOND & INTEREST CASH BAL														
	STREETS	SPECIAL USE SALES TAX														
	STREETS & WATER/SEWER	SPECIAL USE SALES TAX														
	50/50 SPLIT	WATER/SEWER														
	INFRASTRUCTURE	EDUCATION SALES TAX														
	ADA	SPECIAL USE SALES TAX														
	STREETS	SPECIAL USE SALES TAX	65,050.00	59,500.00	53,562.50	47,225.00	40,475.00	33,125.00	25,600.00	17,625.00	9,000.00					
	BLDG & FACILITY	SPECIAL USE SALES TAX	190,356.26	174,306.26	156,962.50	138,437.50	118,525.00	97,175.00	75,125.00	51,562.50	26,250.00					
	QOL	SPECIAL USE SALES TAX	122,365.00	117,032.50	111,432.50	105,282.50	98,772.50	91,812.50	84,162.50	76,025.00	67,145.00	57,835.00	47,835.00	37,125.00	25,685.00	13,230.00
			377,771.26	350,838.76	321,957.50	290,945.00	257,772.50	222,112.50	184,887.50	145,212.50	102,395.00	57,835.00	47,835.00	37,125.00	25,685.00	13,230.00
TOTAL BOND & INTEREST			1,232,771.26	1,235,838.76	1,236,957.50	1,235,945.00	1,237,772.50	1,237,112.50	1,229,887.50	1,235,212.50	1,232,395.00	257,835.00	257,835.00	257,125.00	260,685.00	258,230.00
FUNDING SOURCE SUMMARY																
SPECIAL USE SALES TAX			1,232,771	1,235,839	1,236,958	1,235,945	1,237,773	1,237,113	1,229,888	1,235,213	1,232,395	257,835	257,835	257,125	260,685	258,230
WATER/SEWER			0	0	0	0	0	0	0	0	0	0	0	0	0	0
EDUCATION SALES TAX			0	0	0	0	0	0	0	0	0	0	0	0	0	0
BOND & INTEREST CASH BAL			0	0	0	0	0	0	0	0	0	0	0	0	0	0
CHECK			0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUST SUMMARY																
ADA - BOND PAYMENTS			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STREETS - BOND PAYMENTS			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2022 BOND - STREETS			250,050.00	249,500.00	248,562.50	247,225.00	250,475.00	248,125.00	245,600.00	247,625.00	249,000.00	0.00	0.00	0.00	0.00	0.00
2022 BOND - BLDG & FACILITY			725,356.26	729,306.26	726,962.50	728,437.50	728,525.00	727,175.00	725,125.00	726,562.50	726,250.00	0.00	0.00	0.00	0.00	0.00
2024 BOND - QOL (BLDG/FAC)			257,365.00	257,032.50	261,432.50	260,282.50	258,772.50	261,812.50	259,162.50	261,025.00	257,145.00	257,835.00	257,835.00	257,125.00	260,685.00	258,230.00
CHECK			1,232,771.26	1,235,838.76	1,236,957.50	1,235,945.00	1,237,772.50	1,237,112.50	1,229,887.50	1,235,212.50	1,232,395.00	257,835.00	257,835.00	257,125.00	260,685.00	258,230.00
SUST BUDGET			2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
25% ADA / EXISTING SUST ADA CASH BALANCE																
EXISTING BOND & INTEREST CASH BALANCE			50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00					
31% BOND PMTS			697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00
12% BUILDING & FACILITY			270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00
27% STREET			607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00
			1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,625,000.00	1,575,000.00	1,575,000.00	1,575,000.00	1,575,000.00	1,575,000.00
BOND PMTS - REQUIRED			697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	697,500.00	257,835.00	257,835.00	257,125.00	260,685.00	258,230.00
BUILDING & FACILITY - REQUIRED			285,221.26	288,838.76	290,895.00	291,220.00	289,797.50	291,487.50	286,787.50	290,087.50	285,895.00	-	-	-	-	-
STREET - REQUIRED			250,050.00	249,500.00	248,562.50	247,225.00	250,475.00	248,125.00	245,600.00	247,625.00	249,000.00	-	-	-	-	-
			1,232,771.26	1,235,838.76	1,236,957.50	1,235,945.00	1,237,772.50	1,237,112.50	1,229,887.50	1,235,212.50	1,232,395.00	257,835.00	257,835.00	257,125.00	260,685.00	258,230.00
REMAINING - ADA																
REMAINING - STREETS			357,450.00	358,000.00	358,937.50	360,275.00	357,025.00	359,375.00	361,900.00	359,875.00	358,500.00	607,500.00	607,500.00	607,500.00	607,500.00	607,500.00
REMAINING - BOND PMTS			-	-	-	-	-	-	-	-	-	439,665.00	439,665.00	440,375.00	436,815.00	439,270.00
REMAINING - BUILDING & FACILITY			34,778.74	31,161.24	29,105.00	28,780.00	30,202.50	28,512.50	33,212.50	29,912.50	34,105.00	270,000.00	270,000.00	270,000.00	270,000.00	270,000.00
			392,228.74	389,161.24	388,042.50	389,055.00	387,227.50	387,887.50	395,112.50	389,787.50	392,605.00	1,317,165.00	1,317,165.00	1,317,875.00	1,314,315.00	1,316,770.00

123043.1	314199.5	95000	162215
152120	743837.5	100000	157227.5
251120	739437.5	105000	151977.5
251120	739637.5	115000	146465
250920	739237.5	120000	140427.5
255520	743237.5	125000	134127.5
254720	741437.5	130000	127565
253720	739037.5	135000	122365
252520	741037.5	140000	117032.5
252560	741467.5	150000	111432.5
252280	740947.5	155000	105282.5
251670	739447.5	160000	98772.5
250720	741937.5	170000	91812.5
254420	743212.5	175000	84162.5
252675	743510	185000	76025
255655	742810	190000	67145
253172.5	741092.5	200000	57835
255402.5	743337.5	210000	47835
252152.5	739337.5	220000	37125
253602.5	739257.5	235000	25685
254555	742885	245000	13230



SALES TAX REPORT FEBRUARY 2023

City of Independence Kansas

CITY OF INDEPENDENCE REPORT ON 1% SALES TAX REPORTED FOR FEBRUARY 2023.

3% Sales Tax is collected in the City of Independence.
1% for General Fund Support; 1% for Education; and
1% for Special Uses.

Lacey Lies
Finance Director



Sales Tax Report for February 2023

Sales and Use taxes are Independence's largest funding source. The City receives a portion of the overall sales taxes you pay within city limits for use as indicated below. The projected revenue generated from all sales and use taxes for 2023 is \$6,750,000, which is 57% higher than all ad valorem taxes generated for the City.

Sales Tax Breakdown	Percent
City of Independence General Fund Sales Tax	1.00%
City of Independence Educational Sales Tax	1.00%
City of Independence Special Use Sales Tax	1.00%
General Fund Support	0.25%
Debt Support	0.31%
Economic Development	0.05%
Building & Facility	0.12%
Streets	0.27%
CITY TOTAL	3.00%
State of Kansas	6.50%
TOTAL SALES TAX	9.50%

The amounts listed in this report represent 1% Sales Tax Collections. The “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the February receipts shown in this report were from sales in December 2022.

- **February** receipts totaled **\$240,332**, which is an **INCREASE of \$13,061** from February 2022, or **up 5.7%** (see Graph 2, “February 1% Sales Tax 10 Year History”).
- February 2023 receipts are the **HIGHEST February** receipts in the 10-year history, (see Graph 2, “February 1% Sales Tax 10 Year History”).
- Annualized FY 2023 1% sales tax collected is **\$2,598,889, or \$348,889 over** our **budgeted** amount of \$2,250,000, or **15.5% higher than the budget**, and **3.7% projected over 2022 actual** collections.
- With two months reported, we have **collected 19.3%** of the FY 2023 budgeted amount of \$2,250,000.
- The **Compensating Use** sales tax portion made up **16.1%** of the \$240,332 total (\$38,659) (see Graph 5 “2022 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).

THANK YOU
For Supporting Local!



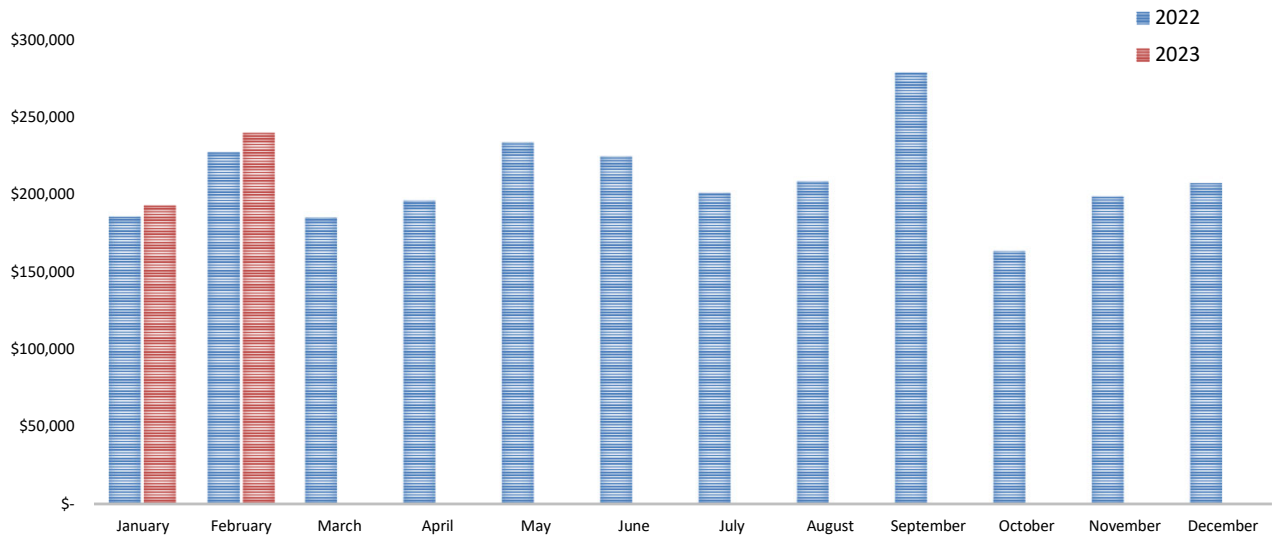


City of Independence Sales Tax - 1%

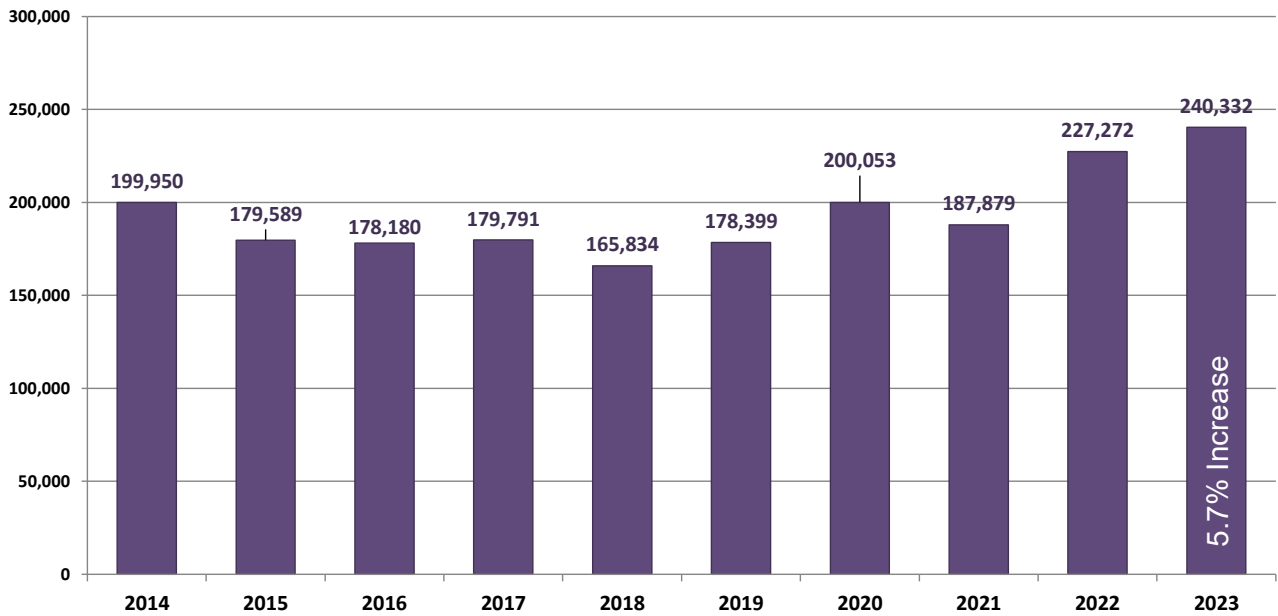
Comparison and History January - February 2023

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	% Change	% Change
Month	2018	2019	2020	2021	2022	2023	FY 22-23	YTD
January	163,240	172,377	169,033	163,252	185,340	192,816	4.0%	4.0%
February	165,834	178,399	200,053	187,879	227,272	240,332	5.7%	5.0%
March	146,833	167,292	149,607	178,907	184,767			-27.5%
April	155,702	139,790	172,804	167,798	195,697			-45.4%
May	183,899	187,854	166,798	205,282	233,465			-57.8%
June	147,180	158,263	179,353	206,304	224,267			-65.4%
July	167,392	169,308	179,594	181,396	200,760			-70.2%
August	174,341	180,142	221,770	196,182	208,086			-73.9%
September	159,813	186,618	166,847	196,679	278,674			-77.7%
October	163,360	164,463	177,190	179,011	163,298			-79.4%
November	160,797	159,872	183,599	169,058	198,402			-81.2%
December	166,699	159,474	169,275	211,556	207,198			-82.7%
Total:	\$ 1,955,089	\$ 2,023,851	\$ 2,135,922	\$ 2,243,303	\$ 2,507,226	\$ 433,148		
% change	3%	4%	6%	10.8%	17.4%	-80.7%		
		Annual Budget	\$ 2,135,922	\$ 2,243,303	\$ 2,507,226	\$ 2,598,889	\$ 91,663	
			\$ 1,931,101	\$ 1,935,000	\$ 2,050,000	\$ 2,250,000	\$ 200,000	
Collections Over (under) Budget			\$ 204,821	\$ 308,303	\$ 457,226	\$ 348,889		
			Projected % Over PY Actual		11.8%	3.7%		
			YTD % of Budget Collected		122.3%	19.3%		
			Projected % Over Budget		22.3%	15.5%		

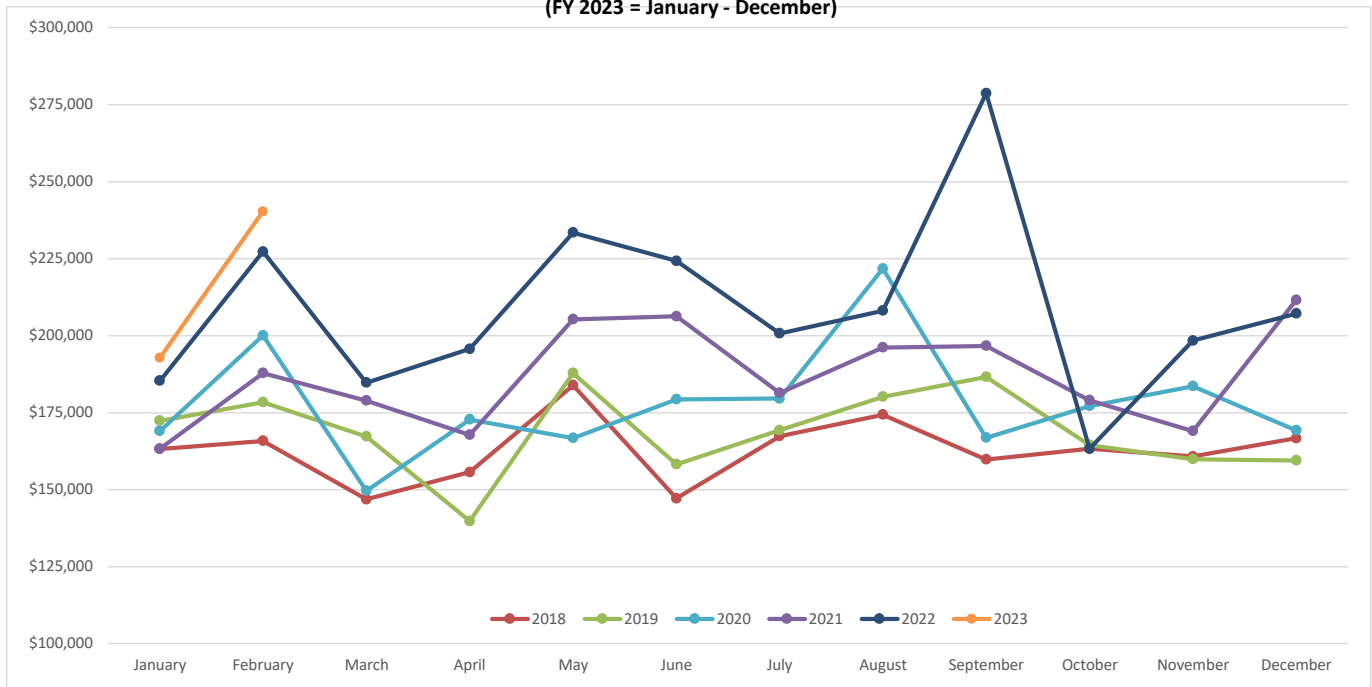
Sales Tax FY 2022 - FY 2023 Comparison



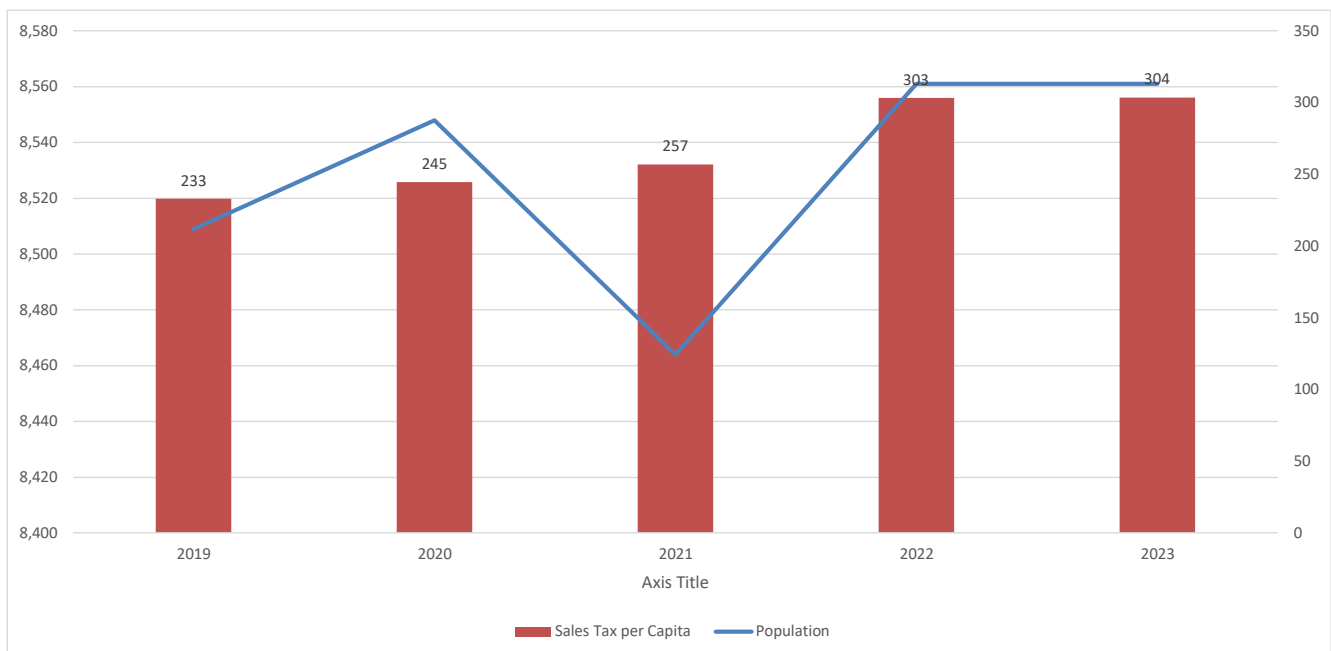
February 1% Sales Tax 10 Year History FY 2014 - FY 2023



Sales Tax History Comparison - FY 2018 - FY 2023 (FY 2023 = January - December)

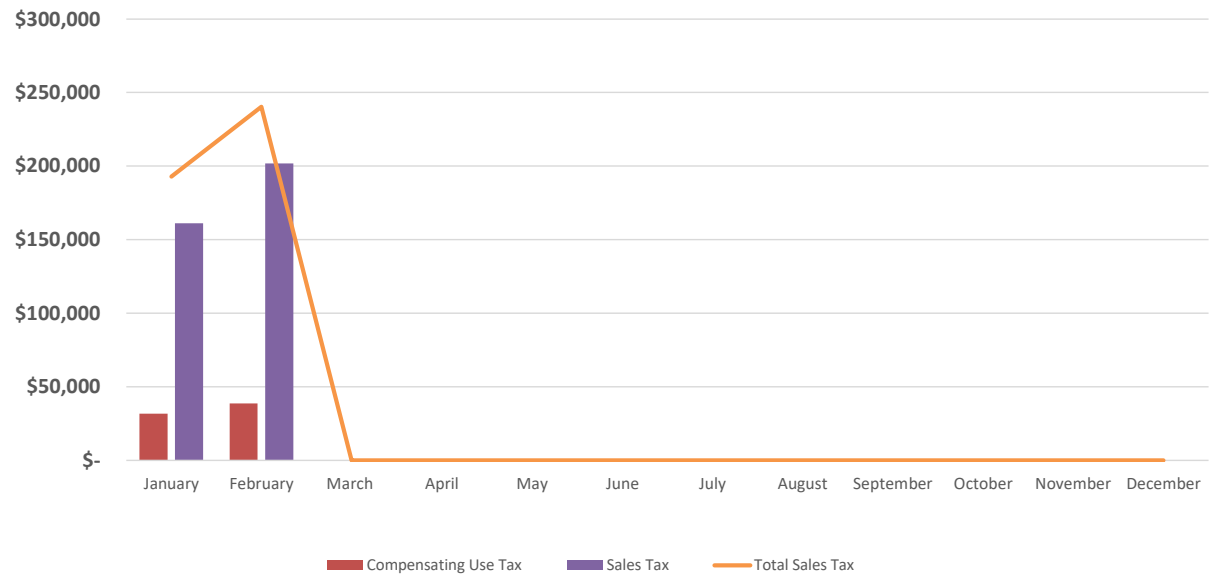


Sales Tax per Capita and Population Trend



2023 Sales Tax - One Percent General Fund

Compensating Use Sales Tax and Sales Tax



12/31/2022

General Obligation Bonds	Amount	Original	Date of Issue	Final Maturity	Excluded from
	Outstanding	Amount			Debt Limit
Series 2013-A	\$ 325,000	\$ 2,940,000	9/19/2013	10/01/23	\$ 325,000
Series 2015-A	\$ 1,110,000	\$ 1,960,000	7/22/2015	10/01/30	\$ 1,110,000
Series 2016-A	\$ 930,000	\$ 1,875,000	7/12/2016	10/01/26	\$ 250,170
Series 2019-A	\$ 1,110,000	\$ 1,430,000	10/2/2019	10/01/26	\$ 57,720
Series 2022-A	\$ 13,640,000	\$ 13,925,000	6/30/2022	10/01/42	\$ 13,640,000
	\$ 17,115,000				\$ 15,382,890

Estimated Assessed Valuation

Debt Limit (30%)

Margin

**Included in
Debt Limit**

\$	-
\$	-
\$	679,830
\$	1,052,280
\$	-
\$	1,732,110

\$ 51,150,400

\$ 15,345,120

\$ 13,613,010

SERIES 2012 BONDS

Period	Series 2012A	
Ending	Principal	Interest
4/1/2021	-	2,550
10/1/2021	255,000	2,550
Totals	255,000	5,100

SERIES 2013 BONDS

Period	Series 2013A	
Ending	Principal	Interest
4/1/2021	-	12,125
10/1/2021	310,000	12,125
4/1/2022	-	8,483
10/1/2022	315,000	8,483
4/1/2023	-	4,388
10/1/2023	325,000	4,388
Totals	950,000	49,990

SERIES 2015 BONDS

Period	Series 2015A	
Ending	Principal	Interest
4/1/2021	-	18,413
10/1/2021	120,000	18,413
4/1/2022	-	17,213
10/1/2022	120,000	17,213
4/1/2023	-	16,013
10/1/2023	125,000	16,013
4/1/2024	-	14,450
10/1/2024	130,000	14,450
4/1/2025	-	12,825
10/1/2025	130,000	12,825
4/1/2026	-	10,875
10/1/2026	140,000	10,875
4/1/2027	-	8,775
10/1/2027	140,000	8,775
4/1/2028	-	6,675
10/1/2028	145,000	6,675
4/1/2029	-	4,500
10/1/2029	150,000	4,500
4/1/2030	-	2,250
10/1/2030	150,000	2,250
Totals	1,350,000	223,975

SERIES 2016 BONDS

Period	Series 2016A	
Ending	Principal	Interest
4/1/2021	-	17,050
10/1/2021	205,000	17,050
4/1/2022	-	15,000
10/1/2022	215,000	15,000
4/1/2023	-	12,850
10/1/2023	220,000	12,850
4/1/2024	-	10,650
10/1/2024	230,000	10,650
4/1/2025	-	7,200
10/1/2025	235,000	7,200
4/1/2026	-	3,675
10/1/2026	245,000	3,675
Totals	1,350,000	132,850

SERIES 2019 BONDS

Period	Series 2019A	
Ending	Principal	Interest
4/1/2021	-	21,075
10/1/2021	20,000	21,075
4/1/2022	-	20,775
10/1/2022	275,000	20,775
4/1/2023	-	16,650
10/1/2023	265,000	16,650
4/1/2024	-	12,675
10/1/2024	275,000	12,675
4/1/2025	-	8,550
10/1/2025	280,000	8,550
4/1/2026	-	4,350
10/1/2026	290,000	4,350
Totals	1,405,000	168,150

SERIES 2022 BONDS

STREETS

Period	Series 2022A	
Ending	Principal	Interest
4/1/2022		
10/1/2022	85,000	33,657
4/1/2023		64,450
10/1/2023	20,000	64,450
4/1/2024		63,950
10/1/2024	120,000	63,950
4/1/2025		60,950
10/1/2025	125,000	60,950
4/1/2026		57,825
10/1/2026	135,000	57,825
4/1/2027		54,450
10/1/2027	140,000	54,450
4/1/2028		50,950
10/1/2028	145,000	50,950
4/1/2029		47,325
10/1/2029	155,000	47,325
4/1/2030		43,450
10/1/2030	160,000	43,450
4/1/2031		40,250
10/1/2031	165,000	40,250
4/1/2032		37,775
10/1/2032	170,000	37,775
4/1/2033		35,225
10/1/2033	180,000	35,225
4/1/2034		32,525
10/1/2034	185,000	32,525
4/1/2035		29,750
10/1/2035	190,000	29,750
4/1/2036		26,781
10/1/2036	195,000	26,781
4/1/2037		23,613
10/1/2037	200,000	23,613
4/1/2038		20,238
10/1/2038	210,000	20,238
4/1/2039		16,563
10/1/2039	215,000	16,563
4/1/2040		12,800
10/1/2040	220,000	12,800
4/1/2041		8,813
10/1/2041	230,000	8,813
4/1/2042		4,500
10/1/2042	240,000	4,500

3,485,000	1,498,020
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SERIES 2022 BONDS

FACILITIES

Period	Series 2022A	
Ending	Principal	Interest
4/1/2022		
10/1/2022	200,000	101,505
4/1/2023		195,778.13
10/1/2023	335,000.00	195,778.13
4/1/2024		187,403.13
10/1/2024	350,000.00	187,403.13
4/1/2025		178,653
10/1/2025	370,000	178,653
4/1/2026		169,403
10/1/2026	390,000	169,403
4/1/2027		159,653
10/1/2027	410,000	159,653
4/1/2028		149,403
10/1/2028	430,000	149,403
4/1/2029		138,653
10/1/2029	450,000	138,653
4/1/2030		127,403
10/1/2030	475,000	127,403
4/1/2031		117,903
10/1/2031	490,000	117,903
4/1/2032		110,553
10/1/2032	505,000	110,553
4/1/2033		102,978
10/1/2033	520,000	102,978
4/1/2034		95,178
10/1/2034	535,000	95,178
4/1/2035		87,153
10/1/2035	555,000	87,153
4/1/2036		78,481
10/1/2036	570,000	78,481
4/1/2037		69,219
10/1/2037	590,000	69,219
4/1/2038		59,263
10/1/2038	610,000	59,263
4/1/2039		48,588
10/1/2039	630,000	48,588
4/1/2040		37,563
10/1/2040	650,000	37,563
4/1/2041		25,781
10/1/2041	675,000	25,781
4/1/2042		13,125
10/1/2042	700,000	13,125

10,440,000	4,405,773
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INDUSTRIAL PARK LAND

Period	IAP	
Ending	Principal	Interest
1/1/2021	50,000	
1/1/2022	50,000	
Totals	100,000	-

STREET SWEEPER

Period	STREET SWEEPER		
Ending	Principal	Interest	Total
3/1/2021	21,838.46	88.92	\$ 21,927.38
3/1/2022	20,412.21	1,515.17	\$ 21,927.38
3/1/2023	20,780.60	1,146.78	\$ 21,927.38
3/1/2024	21,153.52	773.86	\$ 21,927.38
3/1/2025	21,609.21	389.98	\$ 21,999.19
Totals	105,794.00	3,914.71	109,708.71

JD TRACTOR/BRUSH HOG

Period	TRACTOR			
Ending	Principal	Interest	Total	
4/1/2021	8,649.85	998.67	\$	9,648.52
10/1/2021	8,750.61	897.91	\$	9,648.52
4/1/2022	8,862.42	786.10	\$	9,648.52
10/1/2022	8,966.96	681.56	\$	9,648.52
4/1/2023	9,080.23	568.29	\$	9,648.52
10/1/2023	9,188.65	459.87	\$	9,648.52
4/1/2024	9,301.52	347.00	\$	9,648.52
10/1/2024	9,415.77	232.75	\$	9,648.52
4/1/2025	9,532.06	116.45	\$	9,648.51
Totals	81,748.07	5,088.60	\$	86,836.67

ROSENBAUER FIRE TRUCK

Period	FIRE TRUCK		
Ending	Principal	Interest	Total
4/1/2021	79,638.59	17,938.97	\$ 97,577.56
4/1/2022	82,381.17	15,196.39	\$ 97,577.56
4/1/2023	85,218.20	12,359.36	\$ 97,577.56
4/1/2024	88,152.93	9,424.63	\$ 97,577.56
4/1/2025	91,188.73	6,388.83	\$ 97,577.56
4/1/2026	94,329.07	3,248.49	\$ 97,577.56
Totals	520,908.69	64,556.67	\$ 585,465.36

Annual Loan Amortization

This schedule is for general estimation use only.

Loan Amount	\$199,838.00	(Enter amount of loan)
Interest Rate	1.96%	(Enter Annual Percentage Rate)
Term (in Years)	5	(Enter # of Payments)
Payment	\$42,348.11	(Excel calculates this for you.)

Month	Beginning Principal	Payment	Interest Paid	Principal Paid
10/23	\$199,838.00	\$42,348.11	\$3,916.82	\$38,431.29
10/24	\$161,406.71	\$42,348.11	\$3,163.57	\$39,184.54
10/25	\$122,222.18	\$42,348.11	\$2,395.55	\$39,952.56
10/26	\$82,269.62	\$42,348.11	\$1,612.48	\$40,735.63
10/27	\$41,534.00	\$42,348.07	\$814.07	\$41,534.00

Remaining Principal
\$161,406.71
\$122,222.18
\$82,269.62
\$41,534.00
\$0.00

Period	WATER PLANT				
Ending	Principal	Interest	Service Fee		Total
2/1/2022	61,436.06	5,438.60	30,766.92	\$	97,641.58
8/1/2022	62,151.79	5,331.08	30,158.71	\$	97,641.58
2/1/2023	62,875.86	5,222.32	29,543.40	\$	97,641.58
8/1/2023	63,608.36	5,112.29	28,920.93	\$	97,641.58
2/1/2024	64,349.40	5,000.97	28,291.21	\$	97,641.58
8/1/2024	65,099.07	4,888.36	27,654.15	\$	97,641.58
2/1/2025	65,857.47	4,774.44	27,009.67	\$	97,641.58
8/1/2025	66,624.71	4,659.19	26,357.68	\$	97,641.58
2/1/2026	67,400.89	25,698.10	4,542.59	\$	97,641.58
8/1/2026	68,186.11	25,030.83	4,424.64	\$	97,641.58
2/1/2027	68,980.48	24,355.78	4,305.32	\$	97,641.58
8/1/2027	69,784.10	23,672.88	4,184.60	\$	97,641.58
2/1/2028	70,597.08	22,982.02	4,062.48	\$	97,641.58
8/1/2028	71,419.55	22,283.10	3,938.93	\$	97,641.58
2/1/2029	72,251.58	21,576.05	3,813.95	\$	97,641.58
8/1/2029	73,093.31	20,860.76	3,687.51	\$	97,641.58
2/1/2030	73,944.85	20,137.14	3,559.59	\$	97,641.58
8/1/2030	74,806.31	19,405.08	3,430.19	\$	97,641.58
2/1/2031	75,677.80	18,664.50	3,299.28	\$	97,641.58
8/1/2031	76,559.45	17,915.29	3,166.84	\$	97,641.58
2/1/2032	77,451.36	17,157.35	3,032.87	\$	97,641.58
8/1/2032	78,353.67	16,390.58	2,897.33	\$	97,641.58
2/1/2033	79,266.49	15,614.88	2,760.21	\$	97,641.58
8/1/2033	80,189.95	14,830.14	2,621.49	\$	97,641.58
2/1/2034	81,124.16	14,036.26	2,481.16	\$	97,641.58
8/1/2034	82,069.26	13,233.13	2,339.19	\$	97,641.58
2/1/2035	83,025.36	12,420.65	2,195.57	\$	97,641.58
8/1/2035	83,992.61	11,598.70	2,050.27	\$	97,641.58
2/1/2036	84,971.12	10,767.17	1,903.29	\$	97,641.58
8/1/2036	85,961.03	9,925.96	1,754.59	\$	97,641.58
2/1/2037	86,962.48	9,074.94	1,604.16	\$	97,641.58
8/1/2037	87,975.60	8,214.01	1,451.97	\$	97,641.58
2/1/2038	89,000.52	7,343.05	1,298.01	\$	97,641.58
8/1/2038	90,037.37	6,461.95	1,142.26	\$	97,641.58
2/1/2039	91,086.30	5,570.58	984.70	\$	97,641.58
8/1/2039	92,147.45	4,668.83	825.30	\$	97,641.58
2/1/2040	93,220.97	3,756.57	664.04	\$	97,641.58
8/1/2040	94,307.00	2,833.68	500.90	\$	97,641.58
2/1/2041	95,405.67	1,900.04	335.87	\$	97,641.58
8/1/2041	96,517.40	955.52	168.66	\$	97,641.58
Totals	3,107,770.00	489,762.77	308,130.43	\$	3,905,663.20

Period	WATERLINES & METERS			
Ending	Principal	Interest	Service Fee	Total
8/1/2023	82,732.04	6,609.56	18,506.78	\$ 107,848.38
2/1/2024	83,282.21	6,464.78	18,101.39	\$ 107,848.38
8/1/2024	83,836.03	6,319.04	17,693.31	\$ 107,848.38
2/1/2025	84,393.54	6,172.33	17,282.51	\$ 107,848.38
8/1/2025	84,954.75	6,024.64	16,868.99	\$ 107,848.38
2/1/2026	85,519.70	5,875.97	16,452.71	\$ 107,848.38
8/1/2026	86,088.41	5,726.31	16,033.66	\$ 107,848.38
2/1/2027	86,660.90	5,575.65	15,611.83	\$ 107,848.38
8/1/2027	87,237.19	15,187.19	5,424.00	\$ 107,848.38
2/1/2028	87,817.32	14,759.73	5,271.33	\$ 107,848.38
8/1/2028	88,401.31	14,329.42	5,117.65	\$ 107,848.38
2/1/2029	88,989.17	13,896.26	4,962.95	\$ 107,848.38
8/1/2029	89,580.95	13,460.21	4,807.22	\$ 107,848.38
2/1/2030	90,176.67	13,021.26	4,650.45	\$ 107,848.38
8/1/2030	90,776.34	12,579.40	4,492.64	\$ 107,848.38
2/1/2031	91,380.01	12,134.59	4,333.78	\$ 107,848.38
8/1/2031	91,987.68	11,686.83	4,173.87	\$ 107,848.38
2/1/2032	92,599.40	11,236.09	4,012.89	\$ 107,848.38
8/1/2032	93,215.19	10,782.35	3,850.84	\$ 107,848.38
2/1/2033	93,835.07	10,325.60	3,687.71	\$ 107,848.38
8/1/2033	94,459.07	9,865.81	3,523.50	\$ 107,848.38
2/1/2034	95,087.22	9,402.96	3,358.20	\$ 107,848.38
8/1/2034	95,719.55	8,937.03	3,191.80	\$ 107,848.38
2/1/2035	96,356.09	8,468.00	3,024.29	\$ 107,848.38
8/1/2035	96,996.86	7,995.86	2,855.66	\$ 107,848.38
2/1/2036	97,641.88	7,520.58	2,685.92	\$ 107,848.38
8/1/2036	98,291.20	7,042.13	2,515.05	\$ 107,848.38
2/1/2037	98,944.84	6,560.50	2,343.04	\$ 107,848.38
8/1/2037	99,602.83	6,075.67	2,169.88	\$ 107,848.38
2/1/2038	100,265.18	5,587.62	1,995.58	\$ 107,848.38
8/1/2038	100,931.95	5,096.32	1,820.11	\$ 107,848.38
2/1/2039	101,603.15	4,601.75	1,643.48	\$ 107,848.38
8/1/2039	102,278.80	4,103.90	1,465.68	\$ 107,848.38
2/1/2040	102,958.96	3,602.73	1,286.69	\$ 107,848.38
8/1/2040	103,643.64	3,098.23	1,106.51	\$ 107,848.38
2/1/2041	104,332.86	2,590.38	925.14	\$ 107,848.38
8/1/2041	105,026.68	2,079.15	742.55	\$ 107,848.38
2/1/2042	105,725.10	1,564.52	558.76	\$ 107,848.38
8/1/2042	106,428.18	1,046.46	373.74	\$ 107,848.38
2/1/2043	107,136.08	524.97	187.33	\$ 107,848.38
Totals	3,776,894.00	307,931.78	229,109.42	\$ 4,313,935.20

PEC Contract for \$93,150 was coded to Fund 35

Period	C20 1597-01			
Ending	Principal	Interest	Service Fee	Total
3/1/2021	3,664.68	320.99	28.56	\$ 4,014.23
9/1/2021	3,720.75	269.51	23.97	\$ 4,014.23
3/1/2022	3,777.68	217.23	19.32	\$ 4,014.23
9/1/2022	3,835.48	164.15	14.60	\$ 4,014.23
3/1/2023	3,894.16	110.26	9.81	\$ 4,014.23
9/1/2023	3,935.78	55.55	4.90	\$ 3,996.23
Totals	22,828.53	1,137.69	101.16	\$ 24,067.38

Period	SEWER LOAN			
Ending	Principal	Interest	Service Fee	Total
3/1/2021	70,050.57	25,124.32	2,791.59 \$	97,966.48
9/1/2021	70,926.20	24,336.25	2,704.03 \$	97,966.48
3/1/2022	71,812.78	23,538.33	2,615.37 \$	97,966.48
9/1/2022	72,710.44	22,730.44	2,525.60 \$	97,966.48
3/1/2023	73,619.31	21,912.45	2,434.72 \$	97,966.48
9/1/2023	74,539.56	21,084.23	2,342.69 \$	97,966.48
3/1/2024	75,471.30	20,245.66	2,249.52 \$	97,966.48
9/1/2024	76,414.69	19,396.61	2,155.18 \$	97,966.48
3/1/2025	77,369.88	18,536.94	2,059.66 \$	97,966.48
9/1/2025	78,337.00	17,666.53	1,962.95 \$	97,966.48
3/1/2026	79,316.21	16,785.24	1,865.03 \$	97,966.48
9/1/2026	80,307.67	15,892.93	1,765.88 \$	97,966.48
3/1/2027	81,311.51	14,989.47	1,665.50 \$	97,966.48
9/1/2027	82,327.90	14,074.72	1,563.86 \$	97,966.48
3/1/2028	83,357.00	13,148.53	1,460.95 \$	97,966.48
9/1/2028	84,398.97	12,210.76	1,356.75 \$	97,966.48
3/1/2029	85,453.96	11,261.27	1,251.25 \$	97,966.48
9/1/2029	86,522.12	10,299.92	1,144.44 \$	97,966.48
3/1/2030	87,603.66	9,326.54	1,036.28 \$	97,966.48
9/1/2030	88,698.70	8,341.00	926.78 \$	97,966.48
3/1/2031	89,807.44	7,343.14	815.90 \$	97,966.48
9/1/2031	90,930.02	6,332.81	703.65 \$	97,966.48
3/1/2032	92,066.65	5,309.85	589.98 \$	97,966.48
9/1/2032	93,217.48	4,274.10	474.90 \$	97,966.48
3/1/2033	94,382.70	3,225.40	358.38 \$	97,966.48
9/1/2033	95,562.49	2,163.59	240.40 \$	97,966.48
3/1/2034	96,756.97	1,088.52	120.99 \$	97,966.48
Totals	2,233,273.18	370,639.55	41,182.23 \$	2,645,094.96